

Review Your Risks Before Getting Cyber Insurance



Cyber insurance companies consider many factors about a company before providing coverage; risk is the most prominent. The higher the risk, the higher your premium. Assess your security and risk profile at the start of your cyber insurance process.

ORGANIZATION OVERVIEW	What are the main aspects of your company: industry, size, revenue, number of offices?
DATA MANAGEMENT	<ul style="list-style-type: none"> Does your organization manage sensitive data? Do you have a current data inventory and documented management process?
SECURITY PROFILE	<ul style="list-style-type: none"> What compliance requirements do you follow? HIPAA, PCI DSS, CCPA, CCPR What technology and tools do you use in your security program? Do you work with contractors, vendors, or third parties?

Be Prepared to Answer Details About Your Cybersecurity Program

Multi-Factor Authentication (MFA)	<p><i>Does your organization use MFA?</i></p> <p>Solution: Security Engineering</p>
Backup Program & Data Management	<p><i>Does your organization have a business continuity program in the event of a breach or attack? Do you have a current data inventory of how and where your sensitive data is managed?</i></p> <p>Solution: Sensitive Data Scanning</p>
Incident Response Plan (IRP)	<p><i>Is your organization ready for a cyber threat and attack? Are your teams ready to respond – what to do, who to contact, what to communicate?</i></p> <p>Solution: Incident Response Readiness as a Service (IRRaaS)</p>
Penetration Testing & Vulnerability Scanning	<p><i>How are you regularly verifying your security controls are effective for your changing business environment?</i></p> <p>Solution: Penetration Testing Program</p>
Patch Management	<p><i>How do you manage updates and patches with your network and systems?</i></p> <p>Solution: Security Engineering</p>
Endpoint Security	<p><i>How do you protect your endpoints such as mobile phones, laptops, IoT devices from threats?</i></p> <p>Solution: Security Engineering</p>
Security Training Programs	<p><i>Do your teams know your policies, what are the latest hacking techniques and how to determine if you are under attack?</i></p> <p>Solutions:</p> <ul style="list-style-type: none"> Security Awareness Training Incident Response Training & First Responder Training
Governance, Risk & Compliance (GRC) Readiness	<p><i>Is there an organization-wide, formal plan to continuously protect your data, network, information, and assets? Do you have a Written Information Security Policy (WISP)?</i></p> <p>Solutions:</p> <ul style="list-style-type: none"> Risk Assessments based on Duty of Care Risk Analysis Standard (DoCRA) Policies & Procedures Threat Management/Managed Detection & Response (MDR) <p><i>Are you currently in compliance with your organization's latest regulations?</i></p> <p>Solutions: HIPAA Compliance, PCI DSS Compliance, Privacy Compliance</p> <p><i>Do your consultants and vendors have access to your data and networks? How do you ensure they are practicing the same security protocols as you do?</i></p> <p>Solution: Third Party Risk Management (TPRM)</p>

What are the Top Threats in Your Industry?

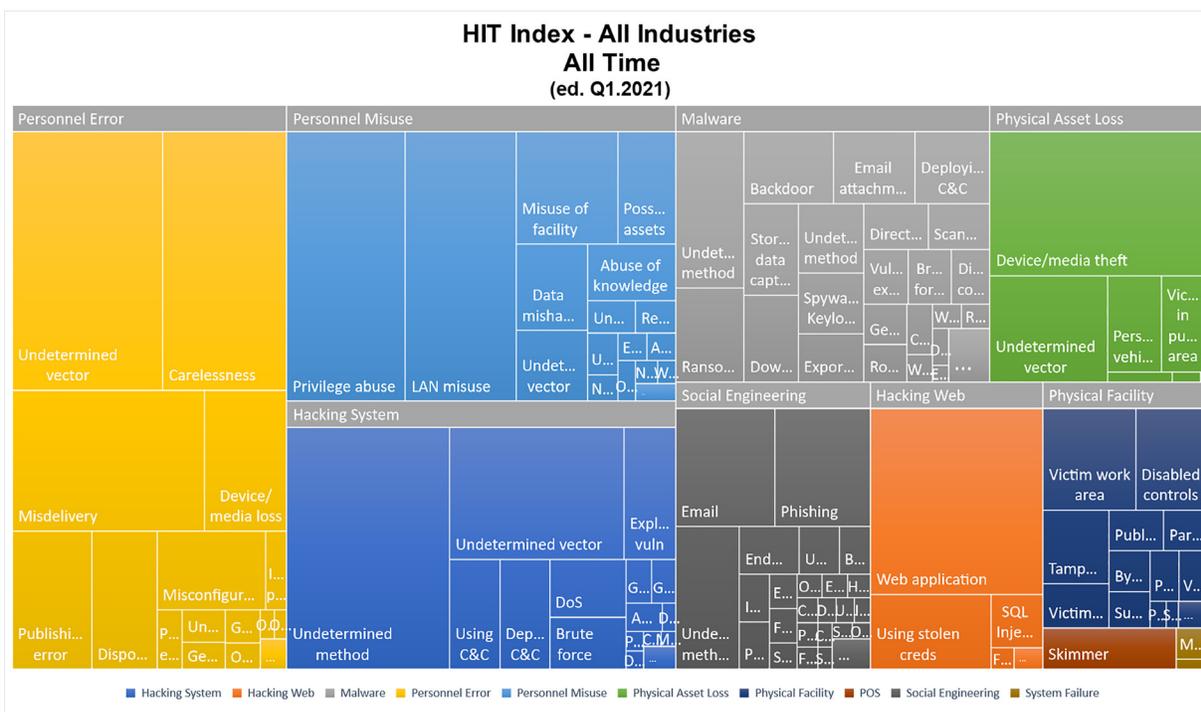
Secure & Prepare Your Organization through Industry Insight.

HALOCK's Industry Threat Index (HIT) is a model for estimating the most likely (and least likely) ways your organization will be hit by a cybersecurity or information security attack. We review the deep data in the Veris Community Database and find patterns in attacks that affect different industries. Because industries use systems and information in certain ways, each organization in an industry experiences similar patterns of breaches, leaks, and security failures.

Manage Your Risk

Compare the HIT Index information to the strength of your controls that would prevent or detect those attacks. Estimate the most and least likely ways your organization will suffer a cybersecurity or information security incident.

Schedule a call to discuss the HIT Index and how it can support your security and risk program.



HIT Index - All industries - All time

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